

MINUTES OF THE SCHEDULED MEETING OF THE
RAMAPO LOCAL DEVELOPMENT CORPORATION
HELD ON JUNE 08, 2022

The Directors of the Ramapo Local Development Corporation convened on Wednesday, June 08, 2022 in the Edwin Wallace Auditorium of Ramapo Town Hall, 237 Route 59, Suffern, New York 10901.

President Michael B. Specht called the meeting to order and called the roll. The following Board members were present and answered to their names:

Call to Order

Attendee Name	Title	Status	Arrived
Michael B. Specht	President	Present	
Brendel Charles	Director	Present	
Michael Rossman	Director	Present	
David Wanounou	Director	Present	
Yehuda Weissmandl	Director	Present	
Maureen Pehush	Deputy Town Clerk	Present	

Acceptance of Minutes:

Scheduled Meeting of May 25, 2022

RESOLUTION NO. 2022-RLDC-11

RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that the following Minutes of the RLDC be hereby accepted, adopted, and recorded in the Minute Book:

MAY 25, 2022 - SCHEDULED

RESULT:	ADOPTED [4 TO 0]
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Michael B. Specht, Brendel Charles, Michael Rossman, Yehuda Weissmandl
ABSTAIN:	David Wanounou

Acceptance of Audited Financial Statement

TIM DOYLE of Banadio & Co., LLP, Independent Auditors, gave a presentation on the results of the Ramapo Local Development Corporation Audited Financial Statements and Required Reports for year ending December 31, 2021.

Mr. Doyle advised the audit was completed in March and communicated the following information related to their audit:

1. There were no new standards to implement in 2021
2. No significant difficulties encountered in performing the audit
3. No disagreements with management during the audit

Auditor’s report:

Audit of the Financial Statements in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*

1. Opinion ‘unmodified’ which is the highest level achievable
2. No material weaknesses

Acceptance of audited Financial Statement - Years Ending December 31, 2021 and 2020

RESOLUTION NO. 2022-RLDC-12

WHEREAS, the Ramapo Local Development Corporation (RLDC), by Town Resolution No. 2022-155, retained Bonadio Group (Bonadio) to examine the financial statements of the RLDC for the years ending December 31, 2021 and 2020, and

WHEREAS, Bonadio has concluded its examination of said financial statements, and the final audit was presented to the Board of Directors of the RLDC, May 19, 2022, for its review and acceptance,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that the Board does hereby accepts for filing the final audit and findings of the *RLDC FINANCIAL STATEMENTS*, prepared by Bonadio Group, for the years ending December 31, 2021 and 2020.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Specht, Charles, Rossman, Wanounou, Weissmandl

New Business

Renaming of Road: Phil Tisi Way

RESOLUTION NO. 2022-RLDC-13

WHEREAS, the interior roadway at the stadium facility in the vicinity of Fireman’s Memorial Drive is named Palisades Credit Union Park Drive incident to the prior naming rights, and

WHEREAS, the Board wishes to honor Phil Tisi in recognition of his 30 years of service and dedication to the residents of the Town of Ramapo,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that Palisades Credit Union Park Drive is hereby changed and re-named *PHIL TISI WAY*.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Specht, Charles, Rossman, Wanounou, Weissmandl

Adjournment:

Adjournment

RESOLUTION NO. 2022-RLDC-14

RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that the Scheduled Meeting of the RLDC held this evening, June 8, 2022, be hereby adjourned at 8:17 P.M. *IN HONOR OF PHIL TISI*.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Michael B. Specht, President
SECONDER:	Brendel Charles, Director
AYES:	Specht, Charles, Rossman, Wanounou, Weissmandl