MINUTES OF THE SCHEDULED MEETING OF THE
RAMAPO LOCAL DEVELOPMENT CORPORATION
HELD ON MARCH 09, 2022

The Directors of the Ramapo Local Development Corporation convened on Wednesday, March 09, 2022 in the Edwin Wallace Auditorium of Ramapo Town Hall, 237 Route 59, Suffern, New York 10901.

President Michael B. Specht called the meeting to order and called the roll. The following Board members were present and answered to their names:

Call to Order

Attendee Name	Title	Status	Arrived
Michael B. Specht	President	Present	
Brendel Charles	Director	Present	
Michael Rossman	Director	Present	
David Wanounou	Director	Present	
Yehuda Weissmandl	Director	Present	
Alyssa Slater	First Assistant Town Attorney	Present	
Sharon M. Osherovitz	Secretery	Present	

Acceptance of Minutes:

Scheduled Meeting of October 13, 2021

RESOLUTION NO. 2022-RLDC-1

RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that the following Minutes of the RLDC be hereby accepted, adopted and recorded in the Minute Book:

OCTOBER 13, 2021

RESULT:	**ADOPTED [3 TO 0]**
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Michael B. Specht, Brendel Charles, Michael Rossman
ABSTAIN:	David Wanounou, Yehuda Weissmandl

Settlement Agreement: NY Boulders

2021 Stadium Lease Settlement - NY Boulders

RESOLUTION NO. 2022-RLDC-2

WHEREAS, the Ramapo Local Development Corporation ("RLDC") has a long-term lease with the NY Boulders that provides for a fixed $175,000 per annum rental payment plus additional rent based on various revenue received, and

WHEREAS, Section 20 of the lease provides that the obligations of the parties are excused in case of a "natural catastrophe" by "order of the government," and

WHEREAS, as a result of the New York State invoked lockdown due to the Covid-19 pandemic, the Board, by Resolution No. 2021-RLDC-4, approved a settlement of the Boulders' 2020 lease in the amount of $50,000, and

WHEREAS, the Boulders have satisfied the 2020 payment in 2021 by providing in-kind services related to events, catering and tickets, and

WHEREAS, as a result of the continued restrictions to all public assembly venues, the Boulders 2021 seasonal revenue was severely curtailed, and

WHEREAS, due to the continued operating limitations, the Boulders have offered a net lease settlement in 2021 of $118,013, which represents the fixed rent of $175,000 reduced by allowable expenses, and

WHEREAS, John Lynch, Treasurer of the RLDC, recommends acceptance of the in-kind settlement of the 2020 amount and to accept the payment of $118,013 as settlement for 2021

NOW, THEREFORE, BE IT RESOLVED, by the RLDC Board of Directors that it hereby accepts the in-kind services as settlement of the Boulders' 2020 lease, and

BE IT FURTHER RESOLVED, the Board hereby accepts the payment of $118,013 as the full and final settlement of the Boulders' 2021 lease.

RESULT:	**ADOPTED [4 TO 0]**
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Michael B. Specht, Brendel Charles, Michael Rossman, Yehuda Weissmandl
ABSTAIN:	David Wanounou

Memorializing Resolution - Renaming of Stadium

Memorializing Resolution: Renaming of Stadium

RESOLUTION NO. 2022-RLDC-3

WHEREAS, the NY Boulders have entered into a multi-year naming rights partnership for the stadium with Fiserv, a Fortune 500 multinational company that provides financial technologies and financial services including financial products under the brand name Clover

WHEREAS, forty Clover point of sale devices have been installed in the stadium to offer a fully contactless purchasing experience for stadium attendees

WHEREAS, the stadium is being outfitted with new digital signage and other Clover branded assets throughout the venue

NOW, THERFORE, BE IT RESOLVED the Board hereby acknowledges the name change to ***CLOVER STADIUM*** and extends our best wishes for successful operations at the Stadium under the new brand name

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Specht, Charles, Rossman, Wanounou, Weissmandl

Adjournment:

Adjournment

RESOLUTION NO. 2022-RLDC-4

RESOLVED by the Board of Directors of the Ramapo Local Development Corporation that the the Scheduled Meeting of the RLDC held this evening, March 9, 2022, be hereby **adjourned at 8:20 P.M.**

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Brendel Charles, Director
SECONDER:	Michael Rossman, Director
AYES:	Specht, Charles, Rossman, Wanounou, Weissmandl